## American Economic History 2013 Edition

## AMERICAN ECONOMIC HISTORY

## 2013 EDITION

"I Saw a Startling Sight Today, a Politician with His Hands in His Own Pockets" Mark Twain

"A Covernment Big Enough to Give you Everything you Want is Strong Enough to Take Everything you Have." Thomas Jefferson



Richard E. Carmichael

contains a wide variety of economic and political theory from Karl Marx on communism to Ronald Reagan on supply side economics and Milton Friedman on Monetary Economics. The purpose of this book is to examine the evolution of economic thought and the historical events that affected the economic growth of the worlds industrialized countries. with particular emphasis of the United States. After World War II, the United States dominated the world in almost every aspect of global business, as they were clearly the world leader in manufacturing in both new product and new process development. Starting in the 1980s the rest of the industrialized world began to catch up. During the 1990s there were many economists that were predicting that the European Union or Japan would overtake America and become the economic leader of the free world in the twenty-first century. However, the growth of Japan and many of the European Union countries has stalled and now China has become the second largest and one of the fastest growing economies in the world. not a book about government, or industry, it is about the people, past and present that contributed to the current understanding of economic and political theory in an historical context. The major theories of micro and macroeconomics are discussed but the major emphasis is how these theories were developed and taught by those economists and political thinkers who invented them in the first place. The book also contains current data for the Gross Domestic Product, Employment, the Money Supply, the Presidents 2014 Budget and many other economic indicators.

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