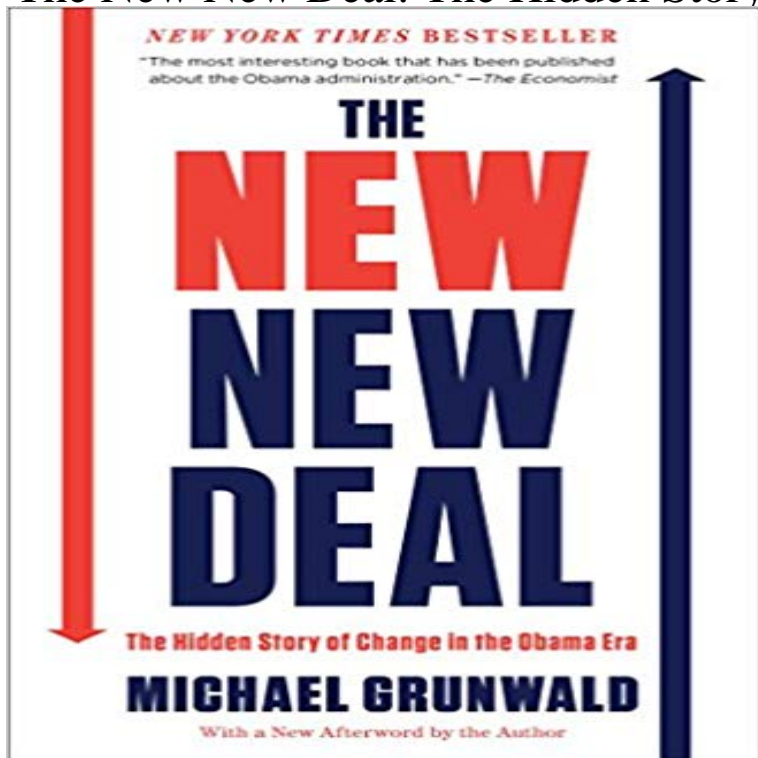


The New New Deal: The Hidden Story of Change in the Obama Era



In a riveting account based on new documents and interviews with more than 400 sources on both sides of the aisle, award-winning reporter Michael Grunwald reveals the vivid story behind President Obamas \$800 billion stimulus bill, one of the most important and least understood pieces of legislation in the history of the country. Grunwalds meticulous reporting shows how the stimulus, though reviled on the right and the left, helped prevent a depression while jump-starting the presidents agenda for lasting change. As ambitious and far-reaching as FDRs New Deal, the Recovery Act is a down payment on the nations economic and environmental future, the purest distillation of change in the Obama era. The stimulus has launched a transition to a clean-energy economy, doubled our renewable power, and financed unprecedented investments in energy efficiency, a smarter grid, electric cars, advanced biofuels, and green manufacturing. It is computerizing Americas pen-and-paper medical system. Its Race to the Top is the boldest education reform in U.S. history. It has put in place the biggest middle-class tax cuts in a generation, the largest research investments ever, and the most extensive infrastructure investments since Eisenhowers interstate highway system. It includes the largest expansion of antipoverty programs since the Great Society, lifting millions of Americans above the poverty line, reducing homelessness, and modernizing unemployment insurance. Like the first New Deal, Obamas stimulus has created legacies that last: the worlds largest wind and solar projects, a new battery industry, a fledgling high-speed rail network, and the worlds highest-speed Internet network. Michael Grunwald goes behind the scenessitting in on cabinet meetings, as well as recounting the secret strategy sessions where Republicans devised their resistance to Obamato show how the

stimulus was born, how it fueled a resurgence on the right, and how it is changing America. The New New Deal shatters the conventional Washington narrative and it will redefine the way Obamas first term is perceived.

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