

This paper presents a retrospective case study of merger efficiencies in the context of the merger of the Union Pacific Railroad Co. and the Southern Pacific Transportation Co., as approved by the Surface Transportation Board in 1996. There is sufficient information on the public record to permit some evaluation of merging parties' pre-merger efficiency claims, and to weigh these claims against regulatory and antitrust standards. The author also had access to public and certain normally non-public sources of information sufficient to permit at least a preliminary assessment of the extent to which claimed efficiencies were actually realized post-merger. Contrary to skepticism expressed about merger efficiency claims, both generally and with respect to this particular rail merger, a variety of available evidence suggests that a number of the claimed efficiencies were plausibly merger-specific and were actually realized post-merger.

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**The Union Pacific Southern Pacific Rail Merger: Federal Trade** In 1964, Union Pacific applied to merge CRI&P the Interstate . Incorporated in 1865 as Union Pacific Railway Southern Branch (no relation to **The Union Pacific/Southern Pacific Rail Merger: A Retrospective on** Retained by Covington & Burling and by Harkins Cunningham. The Union Pacific and Southern Pacific railroads completed a \$5.4 billion merger that created the **Missouri Pacific Railroad - Wikipedia** The Texas and Pacific Railway Company (known as the T&P) was created by federal charter in The T&P never reached San Diego instead it met the Southern Pacific at Sierra However, due to outstanding bonds of the Missouri Pacific, the actual merger with the Union Pacific Railroad took place on January 1, 1997. **Texas and Pacific Railway - Wikipedia** Harrimans Union Pacific Railroad took control of Southern Pacific Pacific and Southern Pacific operated, the merger was actually SP into the **UP: Chronological History - Union Pacific** The BNSF Railway (reporting mark BNSF) is one of the largest freight . The Union Pacific Railroad (UP), another major Western system, in contrast to the Santa Fe-Southern Pacific merger, which failed **UP/SP Merger STB Written Decision - Union Pacific** 1848 The first ten miles of the Galena and Chicago Union Railroad are completed, The Union Pacific-Southern Pacific merger takes effect on September 11, **Southern Pacific Transportation Company - Wikipedia** In the 1980s, The Atchison, Topeka and Santa Fe Railway (SF) and Southern Pacific Catellus subsequently purchased the Union Pacific Railroads interest in the Los Angeles Union Passenger Terminal). In 1995, the Santa Fe railroad **The Union Pacific and Southern Pacific Railroad Merger (1996)** This paper presents a retrospective case study of merger efficiencies in the context of the merger of the Union Pacific Railroad Co. and the The Great Union Pacific Railroad Service Meltdown Pacific Railroad (UP) after it acquired its San Francisco-based competitor, Southern Pacific (SP). UP had also told its stock analysts that the merger would be instantly accretive and UP **BNSF Railway - Wikipedia** Union Pacific Corp. has agreed to buy Southern Pacific Rail Corp. in a deal valued The merged railroad would eclipse the railroad created by **UP-Southern Pacific Merger Creates Largest U.S. - Union Pacific** The Union Pacific/Southern Pacific Rail Merger: A Retrospective on of merger efficiencies in the context

of the merger of the Union Pacific **Union Pacific merger family tree** **Trains Magazine** The Missouri Pacific Railroad (reporting mark MP), commonly abbreviated MoPac, with After the Supreme Court denied a trial to the Southern Pacific, the merger took effect on December 22, 1982. On December 22, 1982 the Missouri Pacific merged with Union Pacific and Western Pacific Railroad companies to create **The Great Union Pacific Railroad Meltdown - Bay Crossings** As of May 23, 2015, UP operates 9 Southern Pacific (107,177,187, 266, 309, 319, 335, 343, and 352) 2 St. **Union Pacific will do all in its power to stop rail mergers: CEO Reuters** The testimony and exhibits in the Merger Case fill thirteen volumes and constitute an west, the Southern Pacific Railroad Company of Mexico, the Oregon and **Justice Department Has Antitrust Concerns About Union Pacific** CiteSeerX - Document Details (Isaac Councill, Lee Giles, Pradeep Teregowda): This retrospective case study of merger efficiencies focuses on the 1996 merger **Union Pacific To Buy Southern Pacific In \$5.4 Billion Deal** Rival Agrees to Buy Southern Pacific Rail : Transportation: Union Pacific's \$4-billion acquisition would create the nations biggest railroad. **Santa Fe–Southern Pacific merger - Wikipedia** Union Pacific celebrates the shared stories that have shaped our country since 1862. We invite you to explore how the nations largest railroad **The Union Pacific/Southern Pacific Rail Merger: A** - Pacific Railroad Merger (1996). John E. Kwoka, Jr. and Lawrence J. White. INTRODUCTION. The Union Pacific (UP) and the Southern Pacific (SP) railroads **Southern Pacific Corporate History** - This paper presents a retrospective case study of merger efficiencies in the context of the merger of the Union Pacific Railroad Co. and the Southern Pacific **The Wreck Of The Union Pacific In its glory days, UP completed the** UNION PACIFIC/SOUTHERN PACIFIC RAILROAD MERGER Southern Pacific Rail Corp. proposed merger raises significant competitive **Rival Agrees to Buy Southern Pacific Rail : Transportation: Union** carriers controlled by Southern Pacific Rail Corporation. (Southern Pacific the merger of a motor carrier of property, that was pending before the ICC at the **The Union Pacific/Southern Pacific Rail Merger: A Retrospective on Why the Southern Pacific failed - Texas Transportation Museum** For nearly a year, freight train service west of the Mississippi River has been all but derailed by the merger of the Union Pacific and Southern **The Union Pacific/Southern Pacific Railroads Merger: Effect of** Abstract. We investigate the impact of the 1996 UP/SP railroads merger on rail rates for potential 2-to-1 shippers. As part of its merger conditions, the Surface **Union Pacific–Southern Pacific Railroad Merger Cornerstone** By 1883, the line extended all the way to New Orleans. In 1885, the Southern Pacific leased the Central Pacific Railroad until eventually merging with it in 1959. **The Union Pacific/Southern Pacific Rail Merger - Federal Trade** 1 U.S. railroad Union Pacific Corp believes major railroad mergers Canadian Pacific's unsolicited bid for U.S. railroad Norfolk Southern Corp. **Union Pacific Railroad - Wikipedia** How could the Southern Pacific Railroad, once the third largest U.S. Union Pacific, the long-time partner of SP at Ogden would no longer exchange cars with SP. As a condition to the merger, Santa Fe insisted that the non-rail assets of

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